

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	18,891	20,170				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	15,540	16,092	552	3.55%	NO		
3 Total Other Receipts	3,185	1,329	-1,856	58.27%	YES		VAT Refunded 24/25 £2.3k, 25/26 £440
4 Staff Costs	4,054	5,140	1,086	26.79%	YES		24/25 - Final March'25 payment made in April'25 (£600) and Homeworking expenses reclassified 25/26 (£200) therefore 25/26 has 13 monthly salary payments, 24/25 has 11
5 Loan Interest/Capital Repayment	1,830	1,830	0	0.00%	NO		
6 All Other Payments	11,563	9,694	-1,869	16.16%	YES		Village maintenance spend 24/25 2.8k vs spend 25/26 1.4k is main difference
7 Balances Carried Forward	20,169	20,927				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,170	20,927				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,356	39,356	0	0.00%	NO		
10 Total Borrowings	4,227	2,603	-1,624	38.42%	YES		Loan - PWLB statement attached

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable