

Explanation of variances – pro forma

Name of smaller authority: **Great Oxendon Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	19,446	18,891				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,537	15,540	3	0.02%	NO		
3 Total Other Receipts	9,893	3,185	-6,708	67.81%	YES		2023/24 - received 2k grant Neighbourhood Plan & CIL payment of 4.7k
4 Staff Costs	4,515	4,054	-461	10.21%	NO		
5 Loan Interest/Capital Repayment	1,830	1,830	0	0.00%	NO		
6 All Other Payments	19,640	11,563	-8,077	41.13%	YES		2023/24 - spent 2k on Neighbourhood Plan (offset with grant above) & purchased speed sign 6.2k
7 Balances Carried Forward	18,891	20,169				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,891	20,170				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	40,556	39,356	-1,200	2.96%	NO		
10 Total Borrowings	5,767	4,227	-1,540	26.70%	YES		PWLB audit statement attached to email

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable